CLEAR THINKINGPROPERTY ADVICE

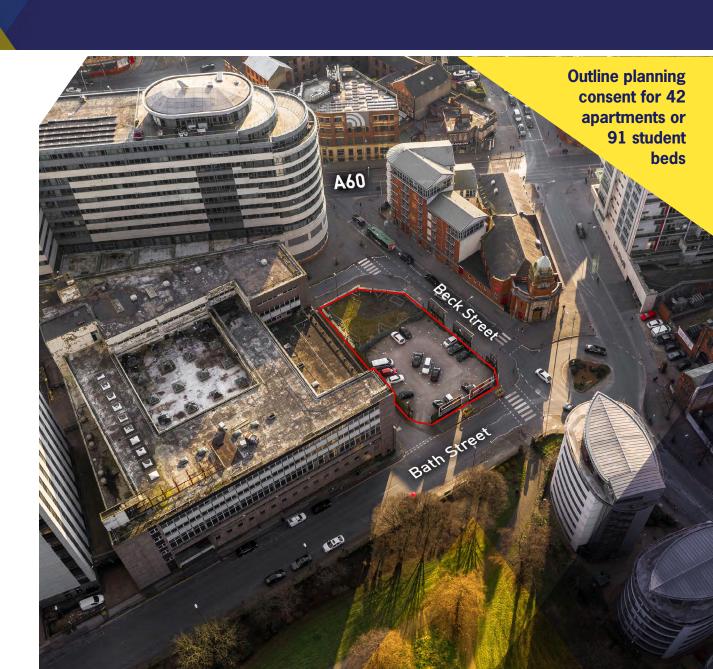


FOR SALE
RESIDENTIAL LAND
COWAN STREET,
NOTTINGHAM,
NG1 1DY

0.23 ACRE SITE (0.094 HA) APPROX.

WWW.COWANSTREET.CO.UK





LOCATION

The site is located close to Nottingham City Centre on land currently used as a car park (35 parking spaces) adjacent to Victoria Park. The site is circa 0.23 acres (0.094 hectares).

The A60 (Huntingdon Street) runs to the South of the site and is one of the main arterial roads through Nottingham City Centre, providing a key link to the Motorpoint Arena. Similarly St Ann's Well Road (which becomes Beck Street at the roundabout adjacent to the site) is an important route into the city centre and as such emphasises the site's prominent location, particularly when situated next to an entrance to Victoria Park. The site is well connected by foot and is a short walk (approx. 7 minutes) to Nottingham Lace Market.

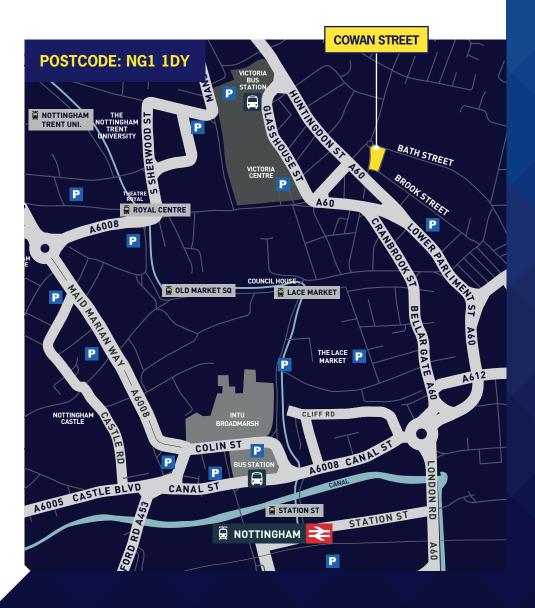
The site is within one mile of Nottingham Trent University and three miles from the University of Nottingham.

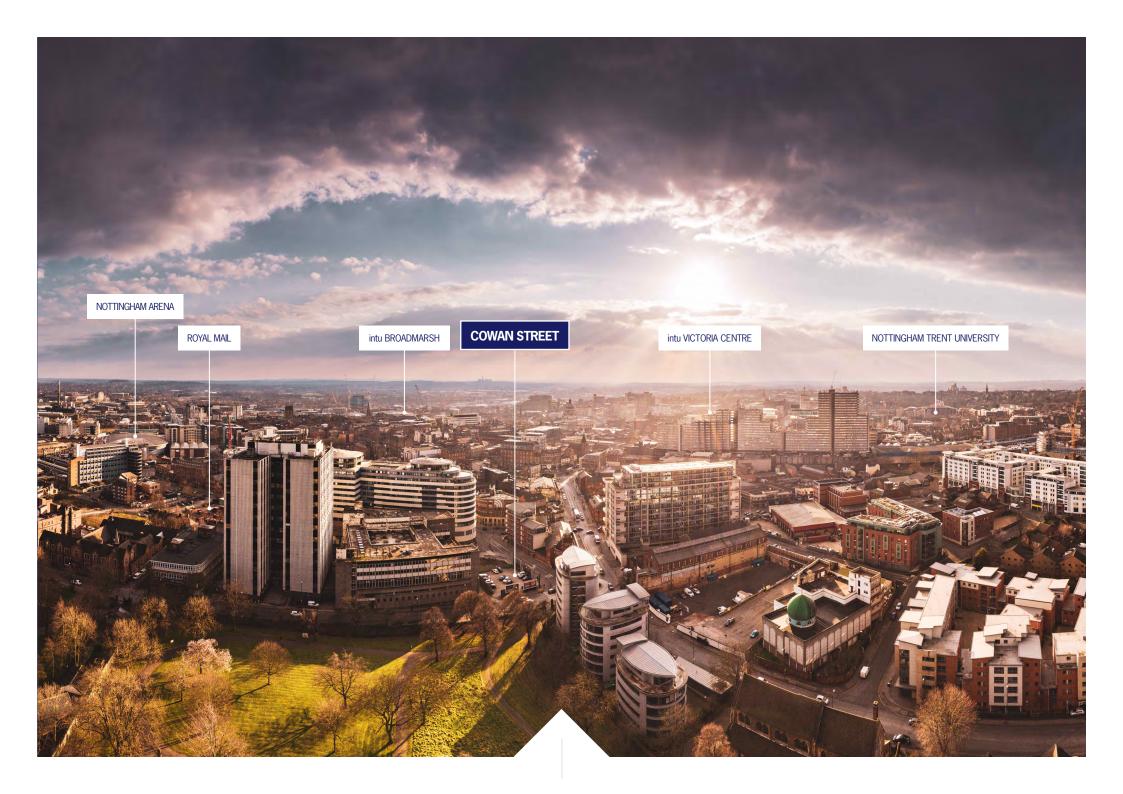
DESCRIPTION

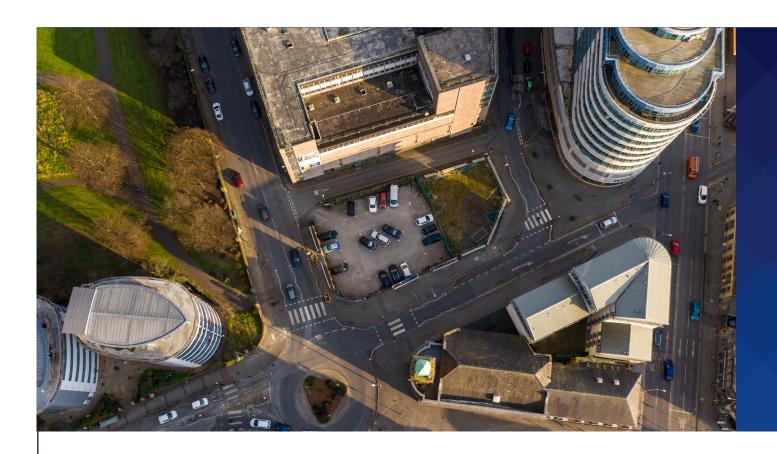
The site consists of a cleared parcel of land, part currently being occupied by a car park. Buildings in the vicinity are typically commercial or residential and range between 5 to 9 storeys in height. The neighbouring concrete building on Cowan Street is currently proposed to be converted into residential apartments whilst on the corner of Beck Street (the Salvation Army building) adds prominence and character to the area and has therefore been of consideration during design development.

There is also significant variation in the materiality of the local buildings, concrete, brick, stone and rainscreen cladding being the predominant materials used giving the area an eclectic mix of architectural styles.

CLICK THE BUTTONS BELOW TO EXPLORE THE SITE:







PLANNING

The site has outline planning permission with a signed S106 agreement, from Nottingham City Council. The accommodation comprises either 42 residential apartments or 91 student beds. Details can be found on the **Nottingham City Council website**, application number 18/00565/POUT. The site is not within a Conservation Area however does lie between the Lace Market and Sneinton Market Conservation Areas (incorporating Victoria Park/ St Mary's Rest Park).

TENANCY INFORMATION

Licensor: Telereal Trillium

Licensee: Primesight Ltd (advertisement hoardings)

Licence Period: Holding over

Break: The Licensor may end this Licence on giving not less than

three months' prior written notice at any time

Licence Fee: £3,750 pa.

Landlord: Telereal Trillium

Tenant: RCP (public car park)

Term: 3 year (expires Sept 2023)

Break: Mutual one month rolling break clause

Rent: £15,000 pa. Not protected under the L&T 1954 Act.



DATA ROOM

A suite of documents and reports can be obtained via our dedicated data room, which can be accessed by visiting the website

www.cowanstreet.co.uk



The content includes but is not limited to:

- Approved Plans
- Signed Section 106
- Outline Approval Decision Notice
- Geo-Environmental Preliminary Risk Assessment

The password can be obtained from Kalvinder Kaur kalvinder.kaur@harrislamb.com

Telereal Trillium are under no obligation to sell.



DISCLAIMER: The Agents for themselves and for the vendors or lessors of the property whose agents they are give notice that, (i) these particulars are given without responsibility of The Agents or the Vendors or Lessors as a general outline only, for the guidance of prospective purchasers or tenants, and do not constitute the whole or any part of an offer or contract, (ii) The Agents cannot guarantee the accuracy of any description, dimension, references to condition, necessary permissions for use and occupation and other details contained herein and any prospective purchasers or tenants should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the accuracy of each of them; (iii) no employee of The Agents has any authority to make or give any representation or enter into any contract whatsoever in reliation to the property; (ii) VAT may be payable on the purchase price and / or rent, all figures are exclusive of VAT, intending purchasers or lessees must satisfy themselves as to the applicable VAT position; if necessary by taking appropriate professional advice; (vi) The Agents will not be liable, in nendience or otherwise, for any loss arising from the use of these particulars. O9/20

OFFERS

Offers are sought on an unconditional basis.

VAT

The property is elected for VAT.

VIEWINGS

Viewings can be arranged by appointment.



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