## Informa Site, Sheepen Place, Colchester, Essex, CO3 3LP

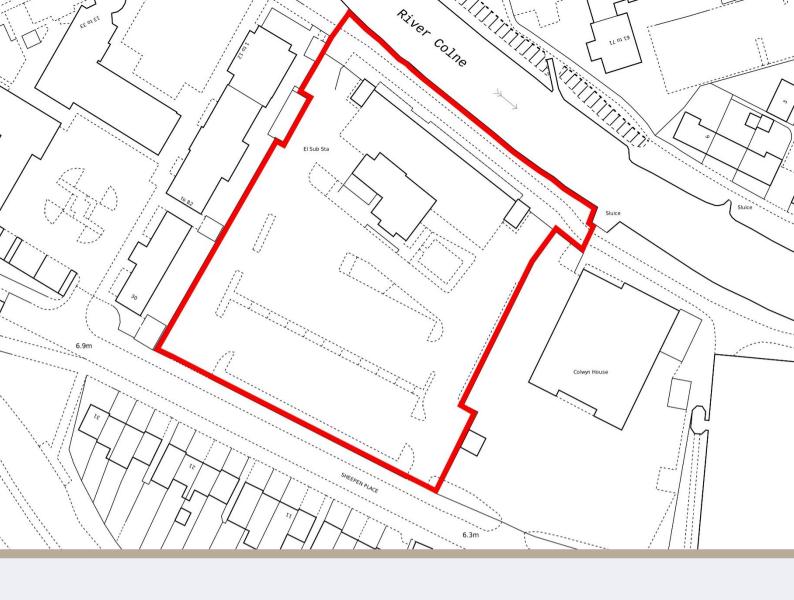




**Prime Riverside Residential Development Opportunity** 

### **EXECUTIVE SUMMARY**

- Prime development/investment opportunity near Colchester's Town Centre.
- Large office building with extensive car parking.
- 0.5 miles from High Street extending to 1.56 acres.
- Offers preferred on an "unconditional"" basis.
- Multiple end uses including residential, commercial and mixed use.
- Offers due by 12 noon on <u>Friday 29<sup>th</sup> July 2022.</u>



## Sheepen Place, Colchester, Essex, CO2 2LP

### **LOCATION**

The town of Colchester is of great historic significance and is situated approximately 51 miles to the north of London. The town benefits from extensive retail, education, leisure and employment opportunities afforded by its good transport links and proximity to the River Colne; Dedham Vale AONB and River Stour.

Colchester benefits from mainline railway services to London Liverpool Street with journey times of approximately 48 minutes. In addition, the Town enjoys easy access onto the A12 providing fast road links to London and the rest of the county. The Town also has a number well regarded of primary and secondary schools within its catchment area.

The site is situated approximately 0.5 miles (11 minute walk) to the north east of the High Street and 0.7 miles (16 minute walk) from Colchester's main train station to the north.



### **DESCRIPTION**

The site is regular in shape extending to 1.56 acres (0.63ha) comprising large four storey 1970's office building extending to approximately 25,000 sqft (subject to survey) and extensive associated carparking.

The site overlooks the River Colne on its northern boundary with offices to the east, a large apartment scheme to the west and Sheepen Place road to the south from which access is taken.

The site is currently in use as offices (Class E) by the Vendor.

### **PLANNING**

The site is situated in the Local Authority of Colchester Borough Council.

The site is within Colchester BC's settlement boundary where the principle of development is established.

Pre-application advice from Colchester Borough Council has been received for an residential-led apartment scheme. The submission sought to establish the principles of: redevelopment, density, planning contributions, parking and storey heights.

A copy of the pre-application response along with detailed planning briefing paper, layout plans and technical investigations is available within the data room.

### **SERVICES**

Prospective purchasers are advised to make their own enquiries with the relevant service providers.

### **TENURE**

The site is to be sold freehold with vacant possession.

### **VAT**

Any guide price quoted or discussed is exclusive of VAT. In the event that a sale or any part of the right attached to it becomes chargeable for the purposes of VAT as such, the tax shall be payable by the purchaser.

# EASEMENTS, WAYLEAVES AND RIGHTS OF WAY

The land is offered subject to, and with the benefit of burden of all existing rights of way, wayleaves and easements, whether or not specifically referred to in these particulars.

### **DATA ROOM**

Access to the Data Room containing all relevant sales particulars, planning information and a full suite of technical reports is available on request.







#### IMPORTANT NOTICE

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### **METHOD OF SALE**

Strutt & Parker have instructions to place the property on the market with a view to selling it at the best consideration which can be achieve as a result of the marketing campaign

The vendors do no undertake to accept the highest or indeed any offer. Offers are sought on an "unconditional" and/or "subject to planning" basis.

Informal tenders should be sent to boris.white@struttandparker.com and received by no later than 12 noon on Friday 29th July 2022.

Bidding guidance can be found within the Data Room.

### **VIEWINGS**

Viewings should be arranged by prior appointment with the Selling Agents. Potential purchasers should note that Strutt & Parker take no responsibility for any injury or accident at the property. Viewers and visitors of this property do so at their own risk.

### **CONTACTS**

For more information and appointments to inspect please contact:

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